Local Government Pension Scheme

Additional Pension Contributions-Cumbria

(Increase pension benefits by Lump sum payment)

You can buy extra pension by paying Additional Pension Contributions (APCs) regularly, over a period of time, or by paying in a one-off lump sum. To pay APCs to increase pension benefits you must be in the main section of the scheme and not the 50/50 section.

The maximum amount of additional pension you can buy is £7,194 (this figure will increase each year in line with the cost of living).

The additional pension purchased will be credited to your active pension account at the end of the

Scheme year (31 March) in which the lump sum is paid. This additional pension together with your earned pension will be adjusted each year to take account of inflation.

In order to determine the cost of the APC contract pension please visit our website on the [following link. T](https://www.yourpensionservice.org.uk/local-government-scheme/members-active-deferred-pensioner/topping-up/)he monthly contribution you elect to pay must be more than £20.

**If you wish to pay regular contributions, please complete the Additional Pension**

**Contributions by Regular Contributions form.**

If you wish to make a lump sum cheque payment please contact us so that we can issue an invoice to ensure that the payment is allocate to your pension pot.

On completion of your contract and upon retirement, or if you retire within the top two ill health levels, you will receive the full additional pension that you have purchased.

If you retire before your \**Normal Pension Age* reductions will apply to any additional pension even if your other benefits are unreduced due to protections that apply to you.

The additional pension will only be added to your pension account once the lump sum payment has been paid.

Please note that the contribution rates may be updated from time to time by the Government Actuary, this may increase the amount of your APCs from the April following that decision. You will be informed of any future changes.

The contributions will cease if you join the 50/50 section of the scheme.

For further information about the Scheme and APCs please see the Factsheet on "Member Contributions and the Flexibility to pay more or less" and the "Full Guide to the Local Government Pension Scheme" on our website [www.yourpensionservice.org.uk](http://www.yourpensionservice.org.uk/).

You can contact the Helpdesk at <https://www.yourpensionservice.org.uk/contact-yps/>

Additional Pension Contributions - Cumbria

**Personal/Contact Details**

Full Name Title

Date of Birth National Ins. No.

Pay Reference/Post No Home/Mobile telephone no

*If you have more than one employment, deductions will be made from the pay reference number specified, and will be applied to the pension account relating to this pay reference.*

Home Address

Personal Email Address

*Your Pension Service is committed to electronic communications so that we can provide you with the most efficient service possible. The email address entered by you above will be used for further communications with you. If you wish to opt out of electronic communications please inform us in writing.*

Amount of extra Pension to purchase each Scheme year

I wish to pay for the cost of buying additional pension by a one off payment from my salary of

 . I wish to make a lump sum cheque payment of £ and will make the payment on receipt of an invoice from YPS.

**Conditions of contract**

I understand that the amounts of additional contributions can be reviewed at any time by the

Government Actuary and if this applies the revised rate will apply from the following April.

Please note upon receipt of this form your request will be confirmed in writing and the deduction will be taken from your pay or an invoice will be issued as appropriate. The additional pension will only be added to your pension account once the payment has been deducted from your pay or the invoice has been paid.

Signed dated

Please return this form to: [**Local**](https://www.yourpensionservice.org.uk/contact-yps/) **Pensions Partnership.**

\**Normal Pension Age means your State Pension Age (or, if later, your 65th birthday)*

**Please note that nothing in this form can override the Local Government Pension Scheme**

**Regulations**